

# Home Insurance

## What does home insurance cover?

### Buildings insurance

- ✓ Covers the cost of repairing or rebuilding your home if it's damaged by storm, floods, fire, lightning, subsidence, etc
- ✗ You won't be covered for general wear and tear
- ✗ You're unlikely to be covered for properties left unoccupied for more than 60 continuous days

### Contents insurance

- ✓ Covers your possessions for loss or damage
- ✗ You won't be covered for general wear and tear
- ✗ It usually doesn't cover properties left unoccupied for more than 60 continuous days

## Do you need it?

Yes, it is a legal requirement if you own your home, plus mortgage lenders normally insist on you having buildings cover.

- Repairing your home can be very expensive so buildings insurance could save you a fortune in the long run

- You'll need to read your policy document carefully to check what is and isn't covered

Yes, for most people it's vital in case your home is burgled or there's a fire or flood.

- ✓ You can usually get a new item to replace your damaged or lost one
- ✓ You can choose to get cover in case you lose items outside your home
- ✗ You'll probably need to pay an excess on every claim and your premium will probably rise the following year
- ✗ Some items are only insured up to a certain limit, so you might need to pay for extra cover for these